



Report for Cabinet

Date:	11 th April 2023
Title:	Budget Adjustments to the Approved Capital Programme
Cabinet Member(s):	Cllr. Martin Tett, Leader Cllr. John Chilver, Cabinet Member for Resources and Accessible Housing.
Contact officer:	Claire Hunter, Elspeth O’Neill
Ward(s) affected:	none specific
Recommendations:	To approve the recommended amendments to the Approved Capital Programme.
Reason for decision:	The Capital Programme budgets are periodically reprofiled to reflect project changes, and budgets are kept under regular review via Member-led capital boards; the amendments proposed in this paper have been recommended by those Boards.

1. Executive summary

- 1.1 Changes to budgets within the Council’s Capital Programme, where they reprofile or realign the programme agreed at Council, require a Key Decision under the Council’s Constitution.
- 1.2 The Reprofiles, Releases and Reallocations in this report have been recommended via the Member-Led Capital Boards - Property Board, Highways Board, HIF Board, or Corporate Capital Investment Board.
- 1.3 The technical additions in the report are for new ringfenced funding (specific grants, and specific s.106), and the s.151 officer has delegated authority to make additions to the Capital Programme for these.

1.4 The changes are required to be formally approved by Cabinet or Leader decision.

2. Content of report

3. Recommended Budget Changes

3.1 The Capital Boards have recommended reductions to the Capital Programme of £13.9m from £163.6m at Quarter 2 to £149.7m. This has been factored into the Quarter 3 Capital budget monitoring report.

Reprofiled into Future Years - £19.6m

2.2 As part of the capital programme review to ensure the Capital programme was updated in readiness for the Budget process, projects profiles have been reviewed and where appropriate reprofiled into future years. The majority of these are externally funded. The amendments have been reflected in the recently approved Capital Budget for 2023-2027. The main changes are:

- £10.9m on Aylesbury and Princes Risborough HIF projects due to funding delays.
- £3.8m on Leisure and Open Space s.106, following a programming review.
- £1.2m on Property Investment projects (Vale Retail Park and Orchard House).
- £1.4m on Kingsbury and Market Sq regeneration due to project design and planning changes.
- £480k on Winslow Regeneration projects, as the project is currently being subject to a delivery and viability review.
- £475k on Recycling Centres Drainage EA Compliance.
- £430k for Flood Defence Schemes as projects transition from feasibility to delivery phase.
- £340k on s.106 funded Highway and Cycleway schemes, following a programming review.
- £330k on Berryhill Footbridge Repair.
- £110k on s.106 Affordable Housing for Aylesbury and Chiltern areas.

Reprofiled Funding Brought Forward - £2.6m

2.3 The following projects have recommended that funding be brought forward from future years.

- £1m on Swan Car Park Major Works, future years budget brought forward, and then released through the MTFP process as project has completed.
- £1.3m on SEALR phase 2, due to accelerated spend on early works on archaeology and utilities
- £260k on Princes Risborough Relief Road for accelerated spend on anticipated land purchase.

Released funding - £1.4m

2.4 To address inflationary pressures in the Capital Programme the Corporate Capital Investment Board reviewed all uncommitted budgets, the majority of which were brought forward by legacy councils and have remained uncommitted since April 2020. Recommendations have been made to release the budgets for the following projects:

- £400k for Housing Renovation grants, not committed, to be funded from Disabled Facilities Grant instead.
- £400k for maintenance on specific buildings, which will instead be met by the corporate maintenance budget.
- £360k on property investment projects in Wycombe (Oxford Road £161k 30 and 34 OR, and Baker Street Capital House, £201k), no longer needed as lease deals have already been reached without capital investment.
- £140k contribution to the CCG for adaptations to GP surgeries.
- £100k for Respite Care

Reallocations - £2.0m.

2.5 Corporate Capital Investment Board has recommended that released funding and contingency is reallocated to cover the following:

- £1.8m of corporate funding added to two Regeneration Schemes (Brunel Shed £750k and Cressex Aldi £1.1m) which have inflationary pressures, and which will produce revenue income to the Council.
- £107k allocation of corporate contingency to the Wendover Library Project, to leverage in match funding from Arts Council.

- £100k on inflationary pressures for Turnfurlong cycleway scheme.

Technical Additions of Ringfenced Funding - £2.5m

2.6 The funding below has been received in year and the conditions of the funding are ringfenced for specific projects. The s.151 officer has delegated authority to add these to the Capital Programme; they are included in this report for information:

- £1.7m of Leisure and Open Space s.106 funded schemes added to the programme, which are being delivered by Parish Councils as per the wording of the s106 agreement.
- £380k on new Road Safety projects, funded by HS2. This is a technical addition to the capital programme.
- £310k for Wendover Community Library Hub, for improvement works, funded from Arts Council grant, Wendover Parish Council.

The Table in Annex A sets out the full list of changes.

4. Other options considered

4.1 None – the recommended budget amendments will enable ongoing financial management of the Capital Programme.

5. Legal and financial implications

5.1 No Legal Implications

5.2 Financial Implications – the budget changes from this decision are set out in the paper.

6. Corporate implications

6.1 This section will need to include the relevant corporate plan priority relating to this report and make reference to any other implication that need to be taken into account such as:-

- a) Property – none
- b) HR - none
- c) Climate change- none
- d) Sustainability- none
- e) Equality (does this decision require an equality impact assessment) - none

f) Data (does this decision require a data protection impact assessment) - none

g) Value for money- n/a

7. Local councillors & community boards consultation & views

7.1 None of the proposed budget changes have an 'on the ground' impact that requires consultation with Local Councillors or Community Boards. Individual project leads will keep local members updated on the progress of capital projects.

8. Communication, engagement & further consultation

8.1 None required.

9. Next steps and review

9.1 Budget Changes will be formally made in the SAP Finance System.

10. Background papers

10.1 None.

11. Your questions and views (for key decisions)

11.1 If you have any questions about the matters contained in this report, please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider, please inform the democratic services team. This can be done by email to democracy@buckinghamshire.gov.uk.

Annex A: Table of Budget Adjustments to the Approved Capital Programme

Type of Change	Cabinet Portfolio	Capital Programme Heading	£k	
Reprofile - into Future Years	Accessible Housing & Resources	Corporate Investment Portfolio	(1,181)	
	Climate Change & Environment	Pembroke Rd Depot Welfare Facilities	(74)	
		Recycling Centres Drainage EA Compliance	(476)	
	Culture & Leisure	S106 Funded Projects	(3,818)	
	Homelessness & Regulatory Services	Affordable Housing - S106 Funded	(110)	
	Leader	SEALR (South East Aylesbury Link Road)	(10,918)	
	Planning & Regeneration		Aylesbury Town Centre	(1,400)
			Retasking of Winslow Centre	(483)
			Berryhill Footbridge Repair	(334)
			Highways & Cycleway Funded Schemes	(337)
		Flood Defence Schemes	(430)	
TOTAL			(19,561)	
Reprofile - Brought Forward from Future Years	Transport	Improvements to Rights Way	65	
		Swan Car Park Major Works	999	
	Leader	Princes Risborough Relief Road	259	
		Stoke Mandeville Relief Road / SEALR II	1,277	
TOTAL			2,600	
Release	Accessible Housing & Resources	Property Maintenance	(403)	
		Property Management Programme	(50)	
	Culture & Leisure	Chalfont & Chesham Leisure Centres	5	
	Health & Wellbeing	Respite Care	(101)	
	Homelessness & Regulatory Services	Home Adaptations	(408)	
		Chiltern & Birtton Crematoria	15	
Planning & Regeneration	Wycombe Regeneration Schemes	(109)		
	Employment & Regeneration Led Opportunit	(362)		
TOTAL			(1,412)	
Reallocation	Leader	Cycle Infrastructure	100	
		Employment & Regeneration Led Opportunitie	1,816	
	Planning & Regeneration	Wendover Library Project	107	
TOTAL			2,023	
Technical Additions - Ringfenced Funding	Transport	Highways & Cycleway Funded Schemes	37	
	Climate Change & Environment	Climate Change Strategy	72	
	Culture & Leisure	S106 Funded Projects	1,665	
		Wendover Library Project	310	
Leader	HS2 Road Safety Projects	383		
TOTAL			2,468	
GRAND TOTAL			(13,882)	

To note: the main report covers changes over £100k, as a de-minimus, and uses rounded figures.